

SA8940
ROSEATE COURT ASSOCIATION INC

FINANCIAL REPORT
March 2019

BALANCE SHEET

REVENUE & EXPENSE BUDGET COMPARISON REPORT

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

***** NOTES TO THE FINANCIAL *****

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 03/31/2019	04/05/2019
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 03/31/2019	04/04/2019
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 03/31/2019	04/04/2019
1083	UNION BANK - LANDSCAPING - ROSEATE	LAST RECONCILED ON 03/31/2019	04/05/2019
1085	UNION BANK - LANDSCAPING - IBIS	LAST RECONCILED ON 03/31/2019	04/05/2019
1087	UNION BANK - LANDSCAPING - PELICAN	LAST RECONCILED ON 03/31/2019	04/05/2019
5250	EXTERIOR PEST CONTROL	HIGH AND OVER THE MONTHLY BUDGET.	03/31/2019
6201	TREES/SOD/PLANTS	HIGH AND OVER THE MONTHLY BUDGET DUE TO VO# 5136: TREES.	03/31/2019
7080	POOL EQUIPMENT REPAIR	HIGH AND OVER THE MONTHLY BUDGET DUE TO VO# 5161.	03/31/2019
8040	POSTAGE	HIGH AND OVER THE MONTHLY BUDGET DUE TO VO# 5151: POSTAGE	03/31/2019
8040	POSTAGE	CHARGES.	03/31/2019
8060	COPIES/PRINTING/SUPPLIES	HIGH AND OVER THE MONTHLY BUDGET DUE TO VO# 5152: SUPPLY	03/31/2019
8060	COPIES/PRINTING/SUPPLIES	CHARGES.	03/31/2019
8083	PROFESSIONAL	NONBUDGETED WITH THE EXPENSE OF PREPAID ELEVATION CFERT FROM	03/31/2019
8083	PROFESSIONAL	COA 1366 CODED IN.	03/31/2019
8385	RENTAL APPLICATIONS	NONBUDGETED WITH VO# 5150 CODED IN.	03/31/2019
8390	ANNUAL CORPORATE REPORT	HIGH AND OVER THE MONTHLY BUDGET DUE TO VO# 5149: ANNUAL	03/31/2019
8390	ANNUAL CORPORATE REPORT	CORP REPORT.	03/31/2019
8411	MASTER ASSOCIATION FEES	ACCRUED FOR MISSING FEBRUARY AND MARCH MASTER ASSOCIATION	03/31/2019
8411	MASTER ASSOCIATION FEES	FEE.	03/31/2019

ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 March 2019

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT ASSETS				
1015 UNION BANK - CHECKING - PRIMARY	47,818.98			47,818.98
1035 UNION BANK - MM - OPERATING	44,897.24			44,897.24
1065 UNION BANK - MM - RESERVE		21,168.74		21,168.74
1083 UNION BANK - LANDSCAPING - ROSEATE			1,886.53	1,886.53
1085 UNION BANK - LANDSCAPING - IBIS			1,789.30	1,789.30
1087 UNION BANK - LANDSCAPING - PELICAN			1,726.58	1,726.58
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	92,716.22	21,168.74	5,402.41	119,287.37
ACCOUNTS RECEIVABLE				
1210 ASSESSMENTS	0.06			0.06
1271 DUE FROM MASSEY SERVICES INC \$ 2,450	2,450.00			2,450.00
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	2,450.06	0.00	0.00	2,450.06
PREPAID ASSETS				
1310 STATEWIDE PROP INS 12/6/18-19 \$53,724.00	35,816.00			35,816.00
1320 MASSEY RODENT SVC 5/18-19 \$6,345.00	528.75			528.75
1322 ARROW TERMITE BOND 5/18-19 \$6,588.40	549.03			549.03
1331 STATEWIDE FLD INS 7/20/18-19 \$45,549.00	15,183.00			15,183.00
1366 ELEVATION CERT 1/1/2017-2020 \$4050*	1,039.32			1,039.32
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	53,116.10	0.00	0.00	53,116.10
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TOTAL ASSETS	<u>148,282.38</u>	<u>21,168.74</u>	<u>5,402.41</u>	<u>174,853.53</u>

ROSEATE COURT ASSOCIATION INC
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 March 2019

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT LIABILITIES				
2010 ACCOUNTS PAYABLE	235.64			235.64
2013 ACCOUNTS PAYABLE - RESERVE		15,700.00		15,700.00
2020 ACCRUED ESTIMATED EXPENSES	12,634.00			12,634.00
2072 LANDSCAPE ENHANCEMENT - ROSEATE			3,920.00	3,920.00
2073 SPENT FROM LANDSCAPE - ROSEATE			(2,033.47)	(2,033.47)
2074 LANDSCAPE ENHANCEMENT - IBIS			3,920.00	3,920.00
2075 SPENT FROM LANDSCAPE - IBIS			(2,130.70)	(2,130.70)
2076 LANDSCAPE ENHANCEMENT - PELICAN			3,920.00	3,920.00
2077 SPENT FROM LANDSCAPE - PELICAN			(2,193.42)	(2,193.42)
2130 PREPAID ASSESSMENTS	6,934.13			6,934.13
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	19,803.77	15,700.00	5,402.41	40,906.18
RESTRICTED EQUITY - RESERVES				
2270 RESERVES - DEFERRED MAINTENANCE SPENT FROM RESERVES		21,168.74		21,168.74
2470 RESERVES - DEFERRED MAINTENANCE		(15,700.00)		(15,700.00)
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	0.00	5,468.74	0.00	5,468.74
OPERATING EQUITY				
2650 PRIOR YEAR SURPLUS (DEFICIT)	135,299.41			135,299.41
2670 CURRENT YEAR SURPLUS (DEFICIT)	(6,820.80)			(6,820.80)
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	128,478.61	0.00	0.00	128,478.61
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TOTAL LIABILITIES & EQUITY	148,282.38	21,168.74	5,402.41	174,853.53
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ROSEATE COURT ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MARCH 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	27,540.00	27,540.00	0.00	82,620.00	82,620.00	0.00	330,480
4060 LATE CHARGES - EARNED	0.00	0.00	0.00	15.04	0.00	15.04	0
4100 INTEREST - OPERATING ACCOUNTS	12.36	0.00	12.36	29.09	0.00	29.09	0
4280 APPLICATION FEES	100.00	0.00	100.00	525.00	0.00	525.00	0
4340 INTEREST-RESERVES	5.83	0.00	5.83	14.74	0.00	14.74	0
4350 INTEREST ALLOC TO RESERVES	- 5.83	0.00	- 5.83	- 14.74	0.00	- 14.74	0
4970	27,652.36	27,540.00	112.36	83,189.13	82,620.00	569.13	330,480
4980 TOTAL INCOME	27,652.36	27,540.00	112.36	83,189.13	82,620.00	569.13	330,480
EXPENSES							
BUILDING MAINTENANCE							
5180 TERMITE BOND	549.03	550.00	- 0.97	1,647.09	1,650.00	- 2.91	6,600
5250 EXTERIOR PEST CONTROL	528.75	205.00	323.75	2,414.25	615.00	1,799.25	2,460
5799	1,077.78	755.00	322.78	4,061.34	2,265.00	1,796.34	9,060
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	2,620.00	2,620.00	0.00	7,860.00	7,860.00	0.00	31,440

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6041 GROUNDS MAINTENANCE	0.00	200.00	-200.00	59.58	600.00	-540.42	2,400
6045 ADDITIONAL LANDSCAPE	0.00	250.00	-250.00	2,500.00	750.00	1,750.00	3,000
6060 MULCH	0.00	500.00	-500.00	4,941.00	1,500.00	3,441.00	6,000
6120 IRRIGATION REPAIR	35.22	250.00	-214.78	198.84	750.00	-551.16	3,000
6150 ELECTRIC POWER -IRRIGATION	49.76	50.00	- 0.24	172.91	150.00	22.91	600
6161 MISCELLANEOUS REPAIRS	0.00	40.00	- 40.00	607.75	120.00	487.75	480
6201 TREES/SOD/PLANTS	655.00	200.00	455.00	737.00	600.00	137.00	2,400
6599	3,359.98	4,110.00	-750.02	17,077.08	12,330.00	4,747.08	49,320
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	240.00	240.00	0.00	720.00	720.00	0.00	2,880
7043 POOL PERMIT	0.00	20.00	- 20.00	0.00	60.00	- 60.00	240
7080 POOL EQUIPMENT REPAIR	235.64	100.00	135.64	768.00	300.00	468.00	1,200
7100 ELECTRIC POWER	630.89	600.00	30.89	2,227.33	1,800.00	427.33	7,200
7120 WATER & SEWER	65.21	130.00	- 64.79	663.03	390.00	273.03	1,560
7161 JANITORIAL SERVICE	172.00	150.00	22.00	538.67	450.00	88.67	1,800
7259 MISCELLANEOUS REPAIRS/SUPPLIES	0.00	300.00	-300.00	815.86	900.00	- 84.14	3,600
7899	1,343.74	1,540.00	-196.26	5,732.89	4,620.00	1,112.89	18,480
UTILITIES							
7910 ELECTRIC	38.98	50.00	- 11.02	188.39	150.00	38.39	600
7920 WATER/SEWER	2,574.83	2,850.00	-275.17	9,193.08	8,550.00	643.08	34,200
7950 CABLE SERVICE	2,960.45	3,025.00	- 64.55	8,713.78	9,075.00	-361.22	36,300

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
7999	5,574.26	5,925.00	-350.74	18,095.25	17,775.00	320.25	71,100
ADMINISTRATIVE							
8020	820.00	820.00	0.00	2,460.00	2,460.00	0.00	9,840
8040	46.32	30.00	16.32	60.55	90.00	- 29.45	360
8060	132.23	73.00	59.23	280.83	219.00	61.83	876
8080	0.00	125.00	-125.00	0.00	375.00	-375.00	1,500
8083	115.48	0.00	115.48	346.49	0.00	346.49	0
8120	4,477.00	4,500.00	- 23.00	13,431.00	13,500.00	- 69.00	54,000
8122	3,795.75	4,200.00	-404.25	11,387.25	12,600.00	-1,212.75	50,400
8385	35.00	0.00	35.00	625.00	0.00	625.00	0
8390	96.25	10.00	86.25	96.25	30.00	66.25	120
8411	4,752.00	4,752.00	0.00	14,256.00	14,256.00	0.00	57,024
8479	14,270.03	14,510.00	-239.97	42,943.37	43,530.00	-586.63	174,120
RESERVE FOR REPLACEMENT							
9170	700.00	700.00	0.00	2,100.00	2,100.00	0.00	8,400
9299	700.00	700.00	0.00	2,100.00	2,100.00	0.00	8,400
9980	26,325.79	27,540.00	-1,214.21	90,009.93	82,620.00	7,389.93	330,480

